



# VOICE OF LEGACY

## 2006 Foundation Board

Tim Baloian, Chairman  
Joe McKenry, Vice-Chairman  
Joseph Schmidt, Treasurer  
Mike Arreola, Secretary  
Rory Cantando  
Larry Lion  
Jarrod Martinez  
Jim Miser  
Rev. Larry Arce

## Foundation Office

Nina Stamoulis, VP  
Planned Giving  
Editor  
310 G Street—PO Box 12483  
Fresno CA 93778

### Phone:

(559) 908-9527  
(559) 268-0839, Ext. 201

### Fax:

(559) 486-3328

[NStamoulis@FresnoRescueMission.org](mailto:NStamoulis@FresnoRescueMission.org)  
[www.FresnoRescueMission.org](http://www.FresnoRescueMission.org)

## IRA Charitable Rollover

**Exciting News!** The Pension Protection Act of 2006 (PPA 2006) created a new charitable planning opportunity. Under PPA 2006, an IRA owner age 70-1/2 or older may make a direct transfer to charity. The transfer may be up to \$100,000 in one year, and PPA 2006 provides that this option will exist in years 2006 and 2007. In most cases, IRA Rollover gifts will be transferred from a regular or Roth IRA to a charity.

Gary, age 78, is a retired manufacturing worker. He has some retirement income from CDs and dividends from stocks. With his regular retirement income, 50% of his Social Security payments are taxable. However, Gary also has a large IRA, and federal rules

require taxable IRA distributions each year.

Gary's mandatory distribution from his IRA increases his taxable income, and he knows that up to 85% of his Social Security payments will also be taxable. It is an understatement to say that Gary does not like this major increase in taxes on his Social Security payouts.

Gary is involved with a charity and makes a gift each November to help those in need. Gary plans to seriously consider taking advantage of his IRA in 2006 and 2007!

Call the Foundation at the Mission today and we will send you a copy of the Pension Protection Act of 2006.

**(559) 268-0839, Ext. 201**  
**(559) 908-9527**

## WILLS

7 out of 10 people die without a will. Most of the ones who have a will don't keep it current. If we are faithful stewards, we will take the steps necessary to make sure family and loved ones are properly cared for.

Chief Justice Warren Burger served as the highest ranking judge in the nation for longer than anyone else in the 20th Century. The Justice, at the age of 86, wrote his last will on a single piece of paper. His instructions to the children were to pay his bills and taxes. He was, obviously, not an estate planning lawyer because he did nothing to save taxes or capital gains. *The objective of the Foundation is to give out information and to assist donors in making the right choices.*

*"And now these three remain:  
faith, hope and love. But the  
greatest of these is love."*

*1 Corinthians 13:13*



# STEWARDSHIP

The life of a Christian steward models the life of Jesus. It is challenging and even difficult in many respects, yet intense joy comes to those who take the risk to live as Christian stewards. The Spirit shows us the way. Stewardship is part of that journey. Women and men who seek to live as stewards learn that **“It is more blessed to give than to receive.” Acts 20:35** In our last *“Voice of Legacy”* Newsletter, we put out a plea for an apartment complex. A wonderful donor came forward and gave us a beautiful 12-unit apartment complex. A special thanks for the donor and his family for showing so much love. We appreciate all our donors and keep them very close to our hearts!



## You Can Help By Donating:

**LAND:** There is still a great need for 5 to 20 acres of land to be used to expand our children and family shelter programs.

**BUILDING FUND:** Donations needed.

**HOMES:** To support the ministries.

**VEHICLES:** The Super Thrift Store with Cars would love to have your tax-deductible vehicle donations!

## Reverse Mortgage?

Did you know that if you use a Bank's reverse mortgage plan to receive a monthly income you, the homeowner, could actually pay interest and fees? There is another option! It's called an Annuity Trust.

Normally, a charity will not charge fees or interest when you set up an Annuity Trust through them. In fact, the charity will give you a monthly income for your entire life.

Which plan works best for you? Contact our Foundation Office to receive more information about the benefits of an Annuity Trust.

## Living Trust Benefits

There are several reasons for considering a Living Trust: Avoid probate, prevent court control of your assets, coordinate all your assets under one manageable plan, provide maximum privacy, reduce or eliminate state taxes, easy setup and maintenance, protect dependents with special needs, difficult to contest, ability to cancel at any time prior to incapacity or death.

**A trust can leave you with peace of mind!**

## Did you know...

The sole purpose and operational objectives of the Foundation is to develop financial resources to support the ministries of the Fresno Rescue Mission.

**THE FOUNDATION AT THE MISSION**  
**(559) 268-0839, Ext. 201**  
**or (559) 908-9527**

**Donate Your Car Today**

**Drive Away Hunger**

Fresno RESCUE Mission

"Your donation could change a life!"

1-800-796-0068

Gary Scelzi  
3 time NHRA  
World Drag Race Champion